

U.S. Bank Prompt Payment Incentive

Reference: [U.S. Bank Master Service Agreement](#)

- Prompt Payment Incentives are calculated annually based on the average speed of pay within a contract year. The speed of pay is based on a standard calculation of Client Held Days Payment Performance. User Agencies receive a Basis Point (BP - percentage) of their annual total volume based on the User Agency's average speed of pay.
- The Prompt Payment Incentive is paid to the User Agency on an annual basis.
- A minimum of twenty-five dollars (\$25) for Prompt Payment Incentive for all Centrally Billed Accounts combined annually must be earned or it will be forfeited for that contract year.
- The Prompt Payment is calculated as: Appropriate BP (percentage) based on individual User Agency's annual average speed of pay x User Agency's Total Annual Spend Volume.
- The Prompt Payment Incentive can be made via mailed check, ACH or EFT, as determined by the User Agency.

Client Held Days Payment Performance	Performance Percentage	Client Held Days Payment Performance	Performance Percentage	Client Held Days Payment Performance	Performance Percentage
45	0.0000%	25	0.2000%	5	0.4000%
44	0.0100%	24	0.2100%	4	0.4100%
43	0.0200%	23	0.2200%	3	0.4200%
42	0.0300%	22	0.2300%	2	0.4300%
41	0.0400%	21	0.2400%	1	0.4400%
40	0.0500%	20	0.2500%	0	0.4500%
39	0.0600%	19	0.2600%		
38	0.0700%	18	0.2700%		
37	0.0800%	17	0.2800%		
36	0.0900%	16	0.2900%		
35	0.1000%	15	0.3000%		
34	0.1100%	14	0.3100%		
33	0.1200%	13	0.3200%		
32	0.1300%	12	0.3300%		
31	0.1400%	11	0.3400%		
30	0.1500%	10	0.3500%		
29	0.1600%	9	0.3600%		
28	0.1700%	8	0.3700%		
27	0.1800%	7	0.3800%		
26	0.1900%	6	0.3900%		